



# DOOSAN ROBOTICS

## 1Q26 Earnings Release

***DOOSAN***

## Disclaimer

The information herein is provided for your information purposes only and contains preliminary figures which may be materially different from the final figures.

Forecasts and projections contained in this material are based on current business environments and management strategies, and they may differ from the actual results upon changes and unaccounted variables. We make no guarantees and assume no responsibility for the use of information provided. We trust your decisions will be based on your own independent judgment.

Financial data in this presentation is on a IFRS consolidated basis.

Chapter 1.

# 1Q 2026 Results

## 1Q 2026 Results (Consolidated)

- Parent-only revenue grew +80% y-y, driven by solid domestic government-backed projects and EU customer expansion; consolidated revenue +190% y-y with ONExia contribution
- SG&A increased due to DRA capacity expansion, DRIC relocation, and higher personnel costs from AI-related R&D hiring

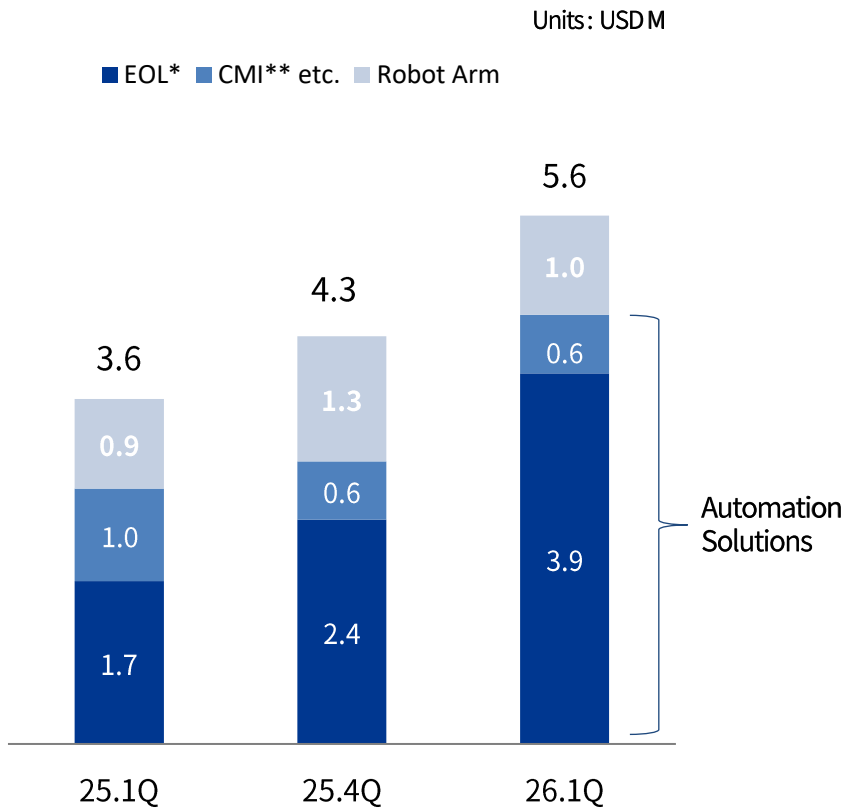
Units: KRW mn, %

	25.1Q	25.4Q	26.1Q	QoQ	YoY
Sales	5,280	13,002	15,295	17.6%	189.7%
Operating Profit	-12,106	-16,450	-12,069	+4,381	+37
EBITDA	-10,626	-14,174	-8,815	+5,359	+1,811
Net Income	-9,418	-16,654	-9,165	+7,489	+253
Net Debt	-263,321	-197,138	-211,284	+14,146	+52,037
Liability/Equity Ratio (%)	3.4%	14.6%	17.8%	3.2%p	14.4%p

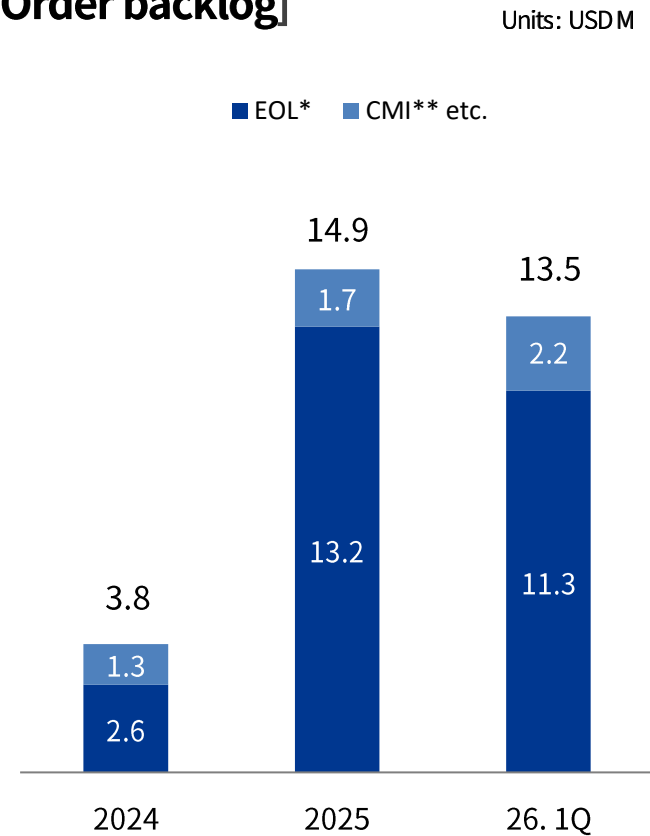
# 1Q 2026 Results - Doosan Robotics Americas

- Strong EOL performance (+127% y-y) drove solid growth
- Secured USD13.5m backlog in automation solutions as of 1Q26, supporting continued growth in 2026

## [Sales]



## [Order backlog]



\* End-of-Line process, referring to the final manufacturing stage involving packing and palletizing of finished products

\*\* Custom Machine Integration (CMI) refers to SI(System Integration)

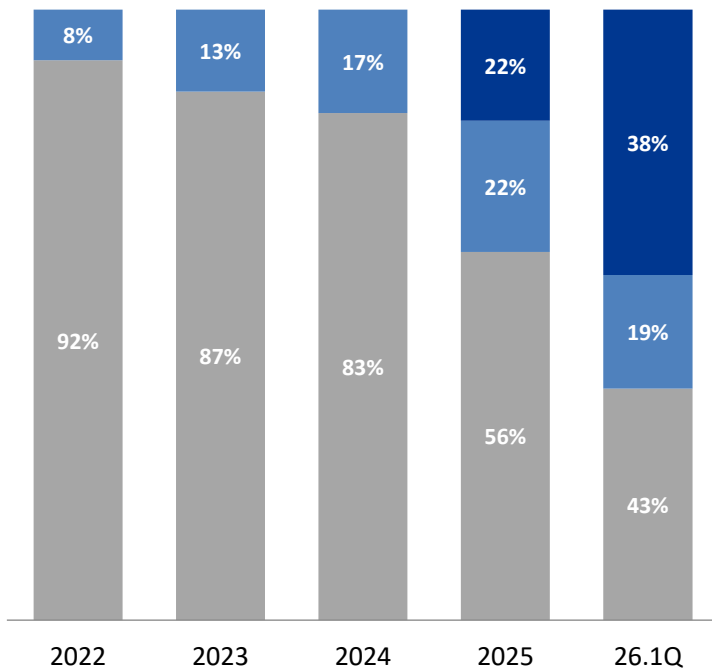
\* Source: Company Data

# 1Q 2026 Results (Consolidated)

- Expected launch of new AI solutions and North America expansion to drive solution mix to 46% in 2026
- Post-ONExia acquisition, North America solutions market expansion through merger with US subsidiary

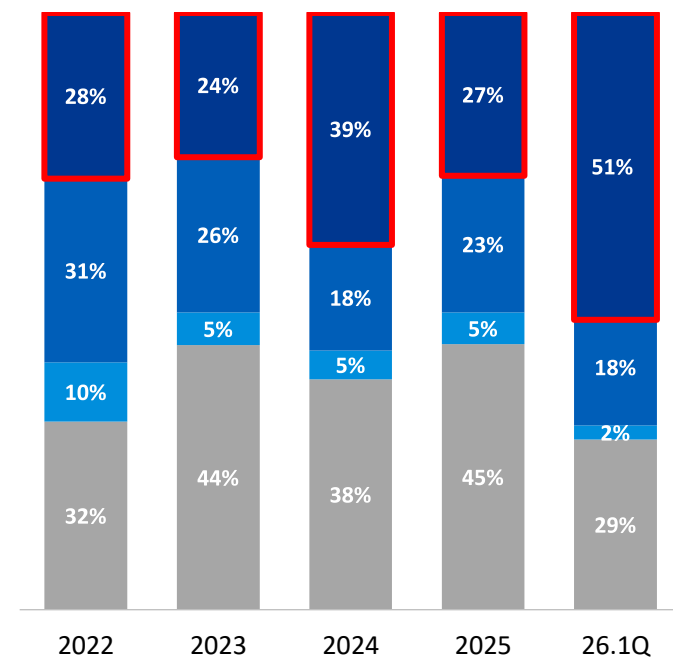
[Revenue mix by Segment]

■ Robot Arm ■ Part & Others ■ Automation Solutions (EOL/CMI)



[Revenue mix by Region]

■ Domestic ■ APAC & Others ■ Europe ■ North America



\* Source: Company Data

Chapter 2.

# Industrial Humanoid

## Driving AI-led technology innovation for 'Industrial humanoids'

- Scale up North America solution business leveraging ONExia acquisition
- Lead the Physical AI market through 'Industrial Humanoid' embedding with Cobot Arm with skilled-worker-level intelligence
- Continued in-organic growth to strengthen leadership in Physical AI

2026 growth strategy	Roadmap	Progress status
<ul style="list-style-type: none"> <li>• <b>Strengthening business model to AI robot solutions</b> <ul style="list-style-type: none"> <li>– Plug &amp; Play Integration; Arm + S/W + AI</li> </ul> </li> <li>• <b>Expanding competitiveness in North America solution market</b></li> </ul>	AI Solutions	<ul style="list-style-type: none"> <li>• <b>Expanding AI solutions line-up</b> <ul style="list-style-type: none"> <li>– Planned launch of AI-powered palletizing solution</li> <li>– Development of new application processes</li> </ul> </li> <li>• <b>North America expansion</b> <ul style="list-style-type: none"> <li>– Capacity expansion and hiring to strengthen</li> </ul> </li> </ul>
<ul style="list-style-type: none"> <li>• <b>Enhancing Cobot ARM competitiveness</b> <ul style="list-style-type: none"> <li>– Product quality improvement and next-generation models development</li> </ul> </li> </ul>	ARM	<ul style="list-style-type: none"> <li>• <b>Next-generation robot arm development</b> <ul style="list-style-type: none"> <li>– Enhancing performance and developing safety feature</li> </ul> </li> <li>• <b>Expanding European office footprint</b> <ul style="list-style-type: none"> <li>– Strengthening global sales presence</li> </ul> </li> </ul>
<ul style="list-style-type: none"> <li>• <b>Establishing proprietary AI platform &amp; data infrastructure</b> <ul style="list-style-type: none"> <li>– Advancing AI task intelligence models</li> </ul> </li> </ul>	Industrial Humanoid	<ul style="list-style-type: none"> <li>• <b>Enabling task intelligence for perception AI</b></li> <li>• <b>Participating in government robotics support programs</b> <ul style="list-style-type: none"> <li>– Detailed project announcements to follow</li> </ul> </li> </ul>
<ul style="list-style-type: none"> <li>• <b>In-organic growth through M&amp;A</b></li> </ul>	In-organic	<ul style="list-style-type: none"> <li>• <b>Exploring additional technology acquisition opportunities through M&amp;A and partnerships</b></li> </ul>

Chapter 3.

# Appendix

Financial Summary

## Financial Summary

Units: KRWmn, %

	2022.12	2023.12	2024.12	2025.12	2026.03	YoY
<b>Total Asset</b>	62,618	456,422	421,691	399,370	401,756	2,386
Current Asset	38,837	426,105	342,029	266,961	273,218	6,257
- Cash & Cash Equivalent	8,119	382,006	275,216	197,138	211,284	14,146
Non-current Asset	23,782	30,317	79,662	132,409	128,538	-3,871
<b>Total Liability</b>	19,853	17,614	19,190	50,775	60,652	9,877
Current Liabilities	14,737	13,353	15,446	27,821	19,977	-7,844
- Debt	-	-	-	-	-	-
Non-current Liabilities	5,116	4,261	3,743	22,954	40,675	17,721
<b>Total Equity</b>	42,765	438,808	402,501	348,595	341,104	-7,491
Net debt*	-8,119	-382,006	-275,216	-197,138	-211,284	-14,146
Liability/Equity Ratio	46.4%	4.0%	4.8%	14.6%	17.8%	+3.2%pt

\* Net debt : Debt - Cash &amp; Cash Equivalent